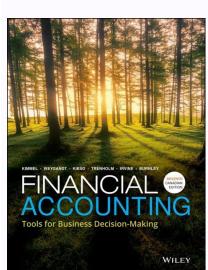
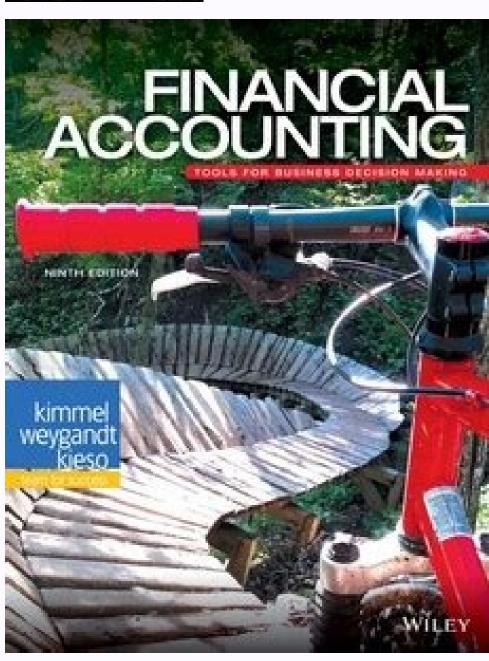


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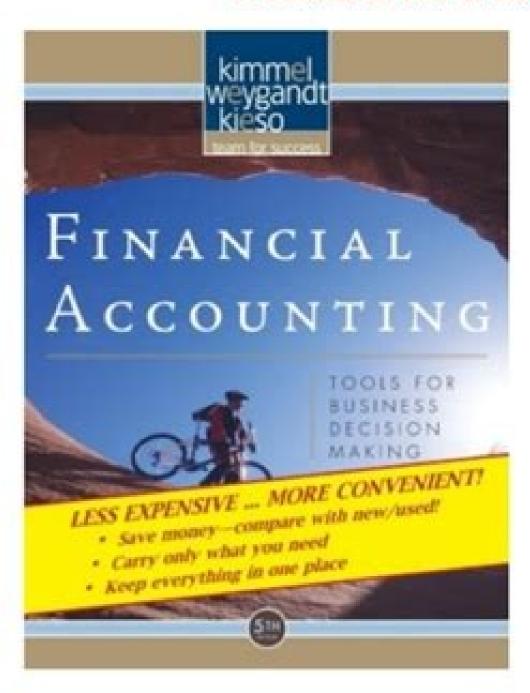
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(a) (b)
(1) 12% 7 periods
8% 11 periods
5% 16 periods
10% 7 periods
10% 7 periods
3% 10 periods
10% 7 periods
3% 10 periods
3% 10 periods
Lo 2 BT: C Difficulty: Easy TOT: 3 min. AACSB: None AICPA FC: Reporting

BRIEF EXERCISE G-9
(a) 1 = 10%
2 3 4 5 6 7 8 9

Discount rate from Table 3 is .42410 (9 periods at 10%). Present value of $25,000 to be received in 9 years discounted at 10% is therefore $10,602.50 ($25,000 X .42410).

(PV of an amount = Amount X PV of 1 factor)
(b) 1 = 9%

? $25,000 $25,000 $25,000 $25,000 $25,000 $25,000

Discount rate from Table 4 is 4.48592 (6 periods at 9%). Present value of 6 payments of $25,000 each discounted at 9% is therefore $112,148.00 ($25,000 X .48592).
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Accounting: Tools for Business Decision Making, 6th Edition SOLUTIONS MANUAL. Kimmel Weygandt Kieso Full download at: https://testbankreal.com/download/accounting-tools-business-decision-making. **CHAPTER 2**

A Further Look at

Learning Objectives

2. Use ratios to evaluate a company's profitability, liquidity, and solveno 3. Discuss financial reporting concepts

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